

AGENDA
PUBLIC HEARING
KRUGERVILLE CITY COUNCIL
5097 HIGHWAY 377, S – CITY COUNCIL CHAMBERS
September 17, 2018, 5:00 pm

This is an open meeting, subject to the Open Meeting Act of the State of Texas, Chapter 551 of the Texas Government Code.

1. CALL MEETING TO ORDER.
2. ROLL CALL AND DETERMINATION OF QUORUM.
3. Conduct a Public Hearing on the FY18-19 Budget.

Open: _____ Close: _____

4. Conduct a Public Hearing on the FY18-19 Tax Rate.

Open: _____ Close: _____

5. ADJOURN:

EXECUTIVE SESSION: The City Council reserves the right to adjourn into Executive Session at any time during the course of this Meeting to discuss matters as authorized by the Texas Government Code including: Sections: 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.183 (Deliberations about Homeland Security Issues), and as authorized by the Texas Tax Code including but not limited to, Section 321.3022 (Sales Tax Information).

NOTE: It is possible a quorum of additional Krugerville Commissions or Committees could be present, but they will not take action on any issues.

This facility is wheelchair accessible and accessible parking is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (940) 365-5833 for further information.


Sandy Frantz, City Secretary



CERTIFICATION: I, Sandy Frantz, City Secretary, hereby certify that the above notice was posted, per the Open Meetings Act, on the official bulletin board at the City Hall of the City of Krugerville, Texas, on September 13, 2018, at 5:30 pm, in accordance with Chapter 551, Texas Government Code, and shall remain posted until the meeting is adjourned.

I certify that the attached notice and agenda of items to be considered by the City Council of the City of Krugerville, Texas, was removed by me from the official bulletin board of the City of Krugerville, 5097 Highway 377, S, Krugerville, Texas, on the _____ day of _____, 2018.
_____, Title: _____

CITY OF KRUGERVILLE
NOTICE OF PUBLIC HEARING

The City of Krugerville will hold a public hearing on the FY 2018-19 proposed budget on Monday, September 17, 2018, at 5:00 pm. The hearing will be held at Krugerville City Hall, located at 5097 Highway 377, S, Krugerville, Texas 76227.

This budget will raise more total property taxes than last year's budget by \$165,462, which is a 33.6 percent increase, and of that amount, \$63,680 is tax revenue to be raised from new property added to the tax roll this year.

The proposed budget is available for review in the office of the City Secretary at City Hall between the hours of 7:00 am and 6:00 pm, Monday through Thursday, and online at www.krugerville.org.

NOTICE OF 2018 TAX YEAR PROPOSED
PROPERTY TAX RATE FOR
CITY OF KRUGERVILLE

A tax rate of \$0.390022 per \$100 valuation has been proposed by the governing body of CITY OF KRUGERVILLE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF KRUGERVILLE proposes to use revenue attributable to the tax rate increase for the purpose of maintaining city services.

PROPOSED TAX RATE	\$0.390022 per \$100
PRECEDING YEAR'S TAX RATE	\$0.324224 per \$100
EFFECTIVE TAX RATE	\$0.318505 per \$100
ROLLBACK TAX RATE	\$0.415455 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF KRUGERVILLE from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF KRUGERVILLE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French
Denton County Tax Assessor-Collector
1505 E McKinney Street
Denton, TX 76209
940-349-3500
property.tax@dentoncounty.com
tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 09/10/2018 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227

Second Hearing: 09/17/2018 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227