

MINUTES  
PUBLIC HEARINGS  
KRUGERVILLE CITY COUNCIL  
5097 HIGHWAY 377, S – CITY COUNCIL CHAMBERS  
September 16, 2019, 5:00 pm

STATE OF TEXAS §  
COUNTY OF DENTON §  
CITY OF KRUGERVILLE §

**CITY COUNCIL MEMBERS PRESENT:**

Jeff Parrent	Mayor
Kristen Kromer	Mayor Pro Tem
John Nipe	Council Member
George Wilthers	Council Member
Grant Wills	Council Member
Thurman Bridges	Council Member

**CITY COUNCIL MEMBERS ABSENT:**

None

**STAFF AND OTHERS PRESENT:**

Sandy Frantz	City Secretary	James McWhirter	Resident
James Floyd	Property Owner		

1. MEETING CALLED TO ORDER by Jeff Parrent at 5:00 pm.

2. ROLL CALL AND DETERMINATION OF QUORUM.  
All present; quorum was confirmed.

3. Conduct a Public Hearing on the FY19-20 Budget.

Open: 5:00 Close: 5:04

4. Conduct the *Second* Public Hearing on the FY19-20 Tax Rate.

Open: 5:04 Close: 5:07

5. ADJOURN: Meeting adjourned at 5:08 pm.

Motion: John Nipe

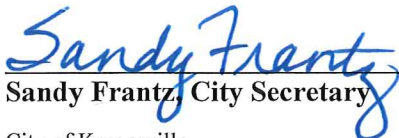
5-Ayes

Second: Grant Wills

0-Nays

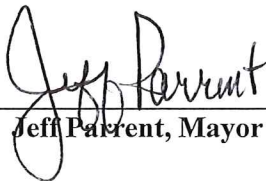
APPROVED this the 24<sup>th</sup> day of October, 2019:

ATTEST:

  
Sandy Frantz, City Secretary



SIGNED: \_\_\_\_\_

  
Jeff Parrent, Mayor

CITY OF KRUGERVILLE  
NOTICE OF PUBLIC HEARING

The City of Krugerville will hold a public hearing on the FY 2019-20 proposed budget on Monday, September 16, 2019, at 5:00 pm. The hearing will be held at Krugerville City Hall, located at 5097 Highway 377, S, Krugerville, Texas 76227.

This budget will raise more total property taxes than last year's budget by \$29,162, which is a 4.3 percent increase, and of that amount, \$9,141 is tax revenue to be raised from new property added to the tax roll this year.

The proposed budget is available for review in the office of the City Secretary at City Hall between the hours of 7:00 am and 6:00 pm, Monday through Thursday, and online at [www.krugerville.org](http://www.krugerville.org).

# NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KRUGERVILLE

A tax rate of \$0.387541 per \$100 valuation has been proposed by the governing body of CITY OF KRUGERVILLE. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF KRUGERVILLE proposes to use revenue attributable to the tax rate increase for the purpose of maintaining city services.

PROPOSED TAX RATE	\$0.387541 per \$100
PRECEDING YEAR'S TAX RATE	\$0.390022 per \$100
EFFECTIVE TAX RATE	\$0.380289 per \$100
ROLLBACK TAX RATE	\$0.387542 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF KRUGERVILLE from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that CITY OF KRUGERVILLE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French  
Denton County Tax Assessor-Collector  
1505 E McKinney Street  
Denton, TX 76209  
940-349-3500  
property.tax@dentoncounty.com  
tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:  
First Hearing: 09/9/2019 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227  
Second Hearing: 09/16/2019 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227