

AGENDA
PUBLIC HEARINGS
KRUGERVILLE CITY COUNCIL
5097 HIGHWAY 377, S – CITY COUNCIL CHAMBERS
September 14, 2020, 5:00 pm

This is an open meeting, subject to the Open Meeting Act of the State of Texas, Chapter 551 of the Texas Government Code.

1. CALL MEETING TO ORDER.
2. ROLL CALL AND DETERMINATION OF QUORUM.
3. Conduct a Public Hearing on the FY20-21 Budget.

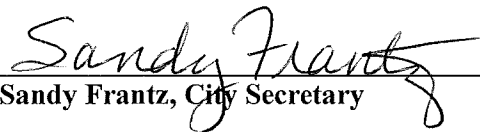
Open: _____ Close: _____
4. Conduct a Public Hearing on the FY20-21 Tax Rate.

Open: _____ Close: _____
5. ADJOURN:

EXECUTIVE SESSION: The City Council reserves the right to adjourn into Executive Session at any time during the course of this Meeting to discuss matters as authorized by the Texas Government Code including: Sections: 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices), 551.087 (Economic Development), 418.183 (Deliberations about Homeland Security Issues), and as authorized by the Texas Tax Code including but not limited to, Section 321.3022 (Sales Tax Information).

NOTE: It is possible a quorum of additional Krugerville Commissions, Corporations, or Committees could be present, but they will not take action on any issues.

This facility is wheelchair accessible and accessible parking is available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at (940) 365-5833 for further information.


Sandy Frantz, City Secretary



CERTIFICATION: I, Sandy Frantz, City Secretary, hereby certify that the above notice was posted, per the Open Meetings Act, on the official bulletin board at the City Hall of the City of Krugerville, Texas, on September 10, 2020, at 4:40 pm, in accordance with Chapter 551, Texas Government Code, and shall remain posted until the meeting is adjourned.

I certify that the attached notice and agenda of items to be considered by the City Council of the City of Krugerville, Texas, was removed by me from the official bulletin board of the City of Krugerville, 5097 Highway 377, S, Krugerville, Texas, on the ____ day of _____, 2020, _____,

Title: _____.

CITY OF KRUGERVILLE
NOTICE OF PUBLIC HEARING

The City of Krugerville will hold a public hearing on the FY 2020-21 proposed budget on Monday, September 14, 2020, at 5:00 pm. The hearing will be held at Krugerville City Hall, located at 5097 Highway 377, S, Krugerville, Texas 76227.

This budget will raise more total property taxes than last year's budget by \$75,470, which is a 10 percent increase, and of that amount, \$15,877 is tax revenue to be raised from new property added to the tax roll this year.

The proposed budget is available for review in the office of the City Secretary at City Hall between the hours of 7:00 am and 6:00 pm, Monday through Thursday, and online at www.krugerville.org.

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.397613 per \$100 valuation has been proposed by the governing body of CITY OF KRUGERVILLE .

PROPOSED TAX RATE	\$0.397613 per \$100
NO-NEW-REVENUE TAX RATE	\$0.388232 per \$100
VOTER-APPROVAL TAX RATE	\$0.397614 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF KRUGERVILLE from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that CITY OF KRUGERVILLE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF KRUGERVILLE is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 14, 2020 at 5:00 PM at City Hall Council Chambers 5097 Hwy 377 S Krugerville, TX 76227.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF KRUGERVILLE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF KRUGERVILLE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100 .$$

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF KRUGERVILLE last year to the taxes proposed to be imposed on the average residence homestead by CITY OF KRUGERVILLE this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.387541	\$0.397613	3% increase
Average homestead taxable value	\$264,079	\$282,161	7% increase
Tax on average homestead	\$1,023	\$1,122	10% increase
Total tax levy on all properties	\$614,842	\$648,101	5% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF KRUGERVILLE at 940-349-3500 or tnt@dentoncounty.com, or visit tax.dentoncounty.com.