

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF KRUGERVILLE

A tax rate of \$0.390022 per \$100 valuation has been proposed by the governing body of CITY OF KRUGERVILLE . This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of CITY OF KRUGERVILLE proposes to use revenue attributable to the tax rate increase for the purpose of maintaining city services.

PROPOSED TAX RATE	\$0.390022 per \$100
PRECEDING YEAR'S TAX RATE	\$0.324224 per \$100
EFFECTIVE TAX RATE	\$0.318505 per \$100
ROLLBACK TAX RATE	\$0.415455 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for CITY OF KRUGERVILLE from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that CITY OF KRUGERVILLE may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Michelle French
Denton County Tax Assessor-Collector
1505 E McKinney Street Denton, TX 76209
940-349-3500
property.tax@dentoncounty.com
tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/10/2018 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227
Second Hearing: 09/17/2018 5:00 PM at City Hall, 5097 Highway 377 S. Krugerville, TX 76227