

**Krugerville Economic Development Corporation**  
**Approved Budget FY 18-19**  
 October 1, 2018 - September 30, 2019

Exhibit A

|  |   | Amended<br>Budget FY17-<br>18 | Approved<br>Budget FY18-<br>19 |
|--|---|-------------------------------|--------------------------------|
| <b>Income</b>  |   |                               |                                |
|  | 3004130 · General Sales and Use Tax       | 117,000.00                    | 139,500                        |
|  | 3004140 · Reserves                        | 172,625.00                    |                                |
|  | 3004145 · Interest Income                 | 1,600.00                      | 1,600                          |
| <b>Total Income</b>                                    |   | <b>291,225.00</b>             | <b>141,100</b>                 |
| <b>Expense</b>   |   |                               |                                |
|  | 3150000 · Economic Development Corporatio |                               |                                |
|  | 3154300 · Professional Services           |                               | 10,000                         |
|  | 3154320 · Professional Fees (old code)    | 10,000.00                     |                                |
|  | 3154800 · Business Incentives             | 45,000.00                     | 55,000                         |
|  | 3154810 · Business Development/Marketing  | 1,650.00                      | 7,000                          |
|  | 3154820 · Committed Infrastructure Proj.  | 200,000.00                    | 200,000                        |
|  | 3154825 · New Infrastructure Projects     |                               | 25,000                         |
|  | 3154830 · Park Projects                   |                               | 5,000                          |
| <b>Total 3150000 · Economic Development Corporatio</b> |   | <b>256,650.00</b>             | <b>302,000</b>                 |
|  | 3154438 · Land Cleanup                    | 10,000.00                     | 0                              |
|  | 3154710 · Land Payment                    | 24,575.00                     | 24,575                         |
| <b>Total Expense</b>                                   |   | <b>291,225.00</b>             | <b>326,575</b>                 |
| <b>Net Income</b>                                      |   | <b>0.00</b>                   | <b>-185,475</b>                |
|  | Amount needed from reserves               |                               | 185,475                        |