

**CITY OF KRUGERVILLE, TEXAS
ORDINANCE NO. 2020-008**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF KRUGERVILLE, TEXAS, AMENDING ORDINANCE NO. 2019-013 (PROVIDING FOR THE FISCAL YEAR 2019-20 BUDGET), AMENDING AND CHANGING SAID BUDGET; PROVIDING FOR SAVINGS, SEVERABILITY, AND REPEALING CLAUSES; PROVIDING FOR AN EFFECTIVE DATE; AND PROVIDING FOR THE PUBLICATION OF THE CAPTION HEREOF.

WHEREAS, on September 19, 2019, the City Council adopted the FY19-20 Budget detailing a plan of service with projected income and expenses;

WHEREAS, on May 13, 2020, the City Council adopted Ordinance 2020-004, amending the FY19-20 Budget detailing a plan of service with projected income and expenses; and

WHEREAS, since September 19, 2019, income and expenses have deviated from projections in the Economic Development & Community Development Corporations, as attached hereto in Exhibits A & B;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF KRUGERVILLE, TEXAS, THAT:

Section 1. The above and foregoing premises are true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. The budgets attached hereto as Exhibits A & B and incorporated herein for all purposes are adopted for the fiscal year beginning October 1, 2019, and ending September 30, 2020, and there is hereby appropriated from the funds indicated and for such purposes, respectively, such sums of money for projects, operations, activities, purchases, and other expenditures as provided in the attached budget.

Section 3. That the City Council reserves the authority to transfer appropriations set forth in the budget from one account or activity to another within any individual activity of the City and to transfer appropriations from designated activities or departments to another individual department or activity, for FY19-20, by replacing the information regarding said fund(s) or item(s) with the information relating to said fund(s) or item(s) as set forth in the attached Exhibits A & B, incorporated herein for all purposes.

Section 4. Upon adoption and execution of this ordinance, the City Secretary is directed to attach same and its exhibits to the original City of Krugerville 2019-20 fiscal year budget in all places where said budget is filed as of public record or posted for public inspection.

Section 5. If any provision of this ordinance or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this ordinance and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this ordinance would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this ordinance, was given, all as required by Chapter 551, as amended, Texas Government Code.

Section 7. That this Ordinance shall be in full force and effect from and after its date of passage in accordance with the law.

PASSED, APPROVED, AND ADOPTED on first and final reading on this 25th day of June, 2020:

APPROVED:



Jeff Parrent, Mayor

ATTEST:



Sandy Frantz, City Secretary



Krugerville Economic Development Corporation
Budget Amendment for FY 19-20
 (Actuals based on October 2019 through April 2020)

					Oct '19 - Apr 20	Approved Budget	Approved Amendment
				Income			
				3004130 · General Sales and Use Tax	54,867.96	115,000.00	97,500.00
				3004145 · Interest Income	4,011.86	6,000.00	6,000.00
				3004135 - County Funds from CARS	0.00	0.00	2,500.00
				Total Income	58,879.82	121,000.00	106,000.00
				Expense			
				3150000 · Economic Development Corporatio			
				3154300 · Professional Services			
				3154305 · Chamber Dues	0.00	120.00	120.00
				3154330 - Other Professional			
				3154331 · Legal	527.00	0.00	1,000.00
				3154332 · Audit	626.50	1,253.00	1,253.00
				3154333 - Mis Prof Svcs	1,000.00	35,000.00	9,000.00
				Total 3154330 · Other Professional	2,153.50	36,253.00	11,253.00
				Total 3154300 · Professional Services	2,153.50	36,373.00	11,373.00
				3154800 · Business Incentives	0.00	18,052.00	4,552.00
				3154810 · Business Development/Marketing	0.00	7,000.00	2,000.00
				3154825 · New Infrastructure Projects (walkway)	0.00	25,000.00	61,000.00
				3154830 · Park Event	0.00	10,000.00	0.00
				3154831 - Advertising for CARS Act	0.00	0.00	2,500.00
				Total 3150000 · Economic Development Corporatio	2,153.50	96,425.00	81,425.00
				3154710 · Land Payment	24,575.10	24,575.00	24,575.00
				Total Expense	26,728.60	121,000.00	106,000.00
				Net Income	32,151.22	0.00	0.00

Krugerville Community Development Corporation Budget Amendment for FY 19-20 (Actuals based on October 2019 through April 2020)

					Oct '19 - Apr 20	Approved Budget	Approved Amendment
Ordinary Income/Expense							
Income							
2004130 · General Sales and Use Tax					54,868.26	115,000.00	97,500.00
2004135 · Lease Payments					0.00	1,500.00	1,000.00
2004140 · Donations					0.00	5,000.00	0.00
2004145 · Interest Income					1,080.68	1,000.00	1,200.00
2004150 · EDC Repayment for Land					24,575.10	24,575.00	24,575.00
Total Income					80,524.04	147,075.00	124,275.00
Gross Profit					80,524.04	147,075.00	124,275.00
Expense							
2150000 · Community Development Corporati							
2154300 · Professional Services							
2154310 · Office/Administrative					851.00	1,000.00	1,650.00
2154330 · Other Professional							
2154322 · Audit					626.50	1,253.00	1,253.00
Total 2154330 · Other Professional					626.50	1,253.00	1,253.00
2154354 · Engineering, Elec, Cont Svcs					12,709.97	17,500.00	17,500.00
Total 2154300 · Professional Services					14,187.47	19,753.00	20,403.00
2154400 · Purchased Property Services							
2154410 · Utility Services					1,198.26	2,000.00	2,000.00
2154430 · Repairs and Maintenance Service							
2154433 · Park Maintenance					6,855.43	15,000.00	15,000.00
2154434 · Park Mowing					6,963.00	13,926.00	14,000.00
2154436 · Mowing for New Park (seasonal)					7,875.00	13,500.00	14,500.00
Total 2154430 · Repairs and Maintenance Service					21,693.43	42,426.00	43,500.00
Total 2154400 · Purchased Property Services					22,891.69	44,426.00	45,500.00
2154700 · Property							
2154730 · Improvements							
2154735 · Well House					5,592.75	10,000.00	5,600.00
2154739 · Project Reserve					0.00	8,746.00	1,822.00
2154744 · Land Payment					49,150.20	49,150.00	49,150.00
Total 2154730 · Improvements					54,742.95	67,896.00	56,572.00
Total 2154700 · Property					54,742.95	67,896.00	56,572.00
2154800 · Other							
2154810 · Park Event					0.00	15,000.00	0.00
2154811 · Park Furnishings					0.00	0.00	1,800.00
Total 2154800 · Other					0.00	15,000.00	1,800.00
Total 2150000 · Community Development Corporati					91,822.11	147,075.00	124,275.00
Total Expense					91,822.11	147,075.00	124,275.00
Net Ordinary Income					(11,298.07)	0.00	0.00
Net Income					(11,298.07)	0.00	0.00